

Media Information

C&A announces plans to close Canda International

- Operations to continue for the time being
- C&A to expand its position as an omnichannel retailer

Dusseldorf, 22 March 2022 – Today, management of Canda International, a subsidiary of C&A Europe, has informed its social partners about the intention to close Canda International. Canda International has had a strong focus on the coordination of production of formal wear in the past decades. In recent years, the decline of formal wear and the rise of casual fashion has had a considerable effect on the business prospects of Canda International, strongly accelerated by the Covid pandemic. This has resulted in a loss of revenue and the proposed plan to close all operations, which would potentially affect 113 employees.

"A proposed closure is never easy to consider. We are committed to working closely with our social partners, moving through this process together, in line with legal requirements and with the utmost respect for our potentially affected employees," says Giny Boer, CEO of C&A Europe.

Even though this development would mark a significant change due to Canda International's long tradition within the company, C&A will further expand its position as an omnichannel retailer and will drive forward the development that was already clearly visible last year: in 2021, online sales grew by 54% compared to the year before. C&A will continue to focus on making sustainable fashion accessible to all.

"The changes in the retail market environment reinforce the need for transformation," states Boer. "However, while improving the online performance, we still believe in the significance of meeting our customers on the High Street." Stores are a cornerstone of the overall retail approach. The retailer recently updated almost 400 stores and more store updates are planned for later this year.

About C&A

With over 1,300 stores in 18 European countries and more than 25,000 employees, C&A is one of Europe's leading fashion retailers. Every day, C&A welcomes millions of visitors in its stores and online in Europe, offering high-quality, long-lasting clothes for the whole family at affordable prices. For further information, please visit our website: www.c-and-a.com

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